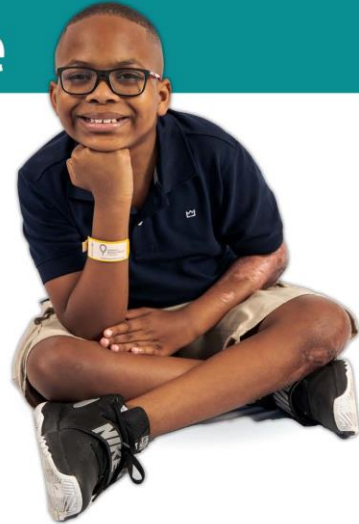


# Skip-A-Payment - Make A Miracle

CGRCU wants to help you save a little cash for the holiday season! Skip a loan payment during the month of **October, November, December or January!**

Skip-a-payment can be applied to any or all current loans, excluding Real Estate and Home Equity loans. The fee for this program is only \$25.00 (full \$25.00 goes to Atrium Health Navicent, Beverly Knight Olson Children's Hospital, your Children's Miracle Network hospital) per loan.

For your convenience, we can deduct the fee from your account. If your loan payments are paid through payroll deduction, the amount of your payment will be deposited into your savings account. All forms must be submitted to the credit union by **December 31, 2023.**



Name: \_\_\_\_\_ Account Number to be debited: \_\_\_\_\_

Address: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Skip-a-payment on Loan(s): \_\_\_\_\_ Month to Skip: \_\_\_\_\_ Total Fee: \_\_\_\_\_

I understand that skipping my loan payment(s) does not change the terms and conditions of the original GAP Waiver. Under the terms and conditions of the GAP Waiver, a skipped payment is a payment that is not made in accordance with the terms of the original loan agreement. GAP does not cover the amount of the payment(s) skipped during the life of this loan and in the event of a claim, the skipped payment(s) may be deducted from any payable GAP benefit.

By signing this application, I agree to skip-a-payment on the above named loan(s). I realize that I can only skip one monthly payment per loan. After the grace period, I will be required to make payments on the loan as detailed on my loan agreement with the skipped payment being added to the end of the loan.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Approval Initials \_\_\_\_\_ Next Due Date \_\_\_\_\_

\*\*CGR Credit Union reserves the right to refuse to grant any skip payment request. Interest continues to accrue on loans.

\*\*\*All forms should be submitted to: CGR Credit Union • 2040 Ingleside Avenue • Macon, Georgia 31204 • Attention: Skip-Pay-Department

At the Credit Union's sole and exclusive option, and on the terms disclosed to you by the Credit Union from time to time, the Credit Union may allow you to "skip" payments, which means you may be given permission to not make one or more periodic or scheduled payments without incurring any late charges for such payment(s). You understand that if you accept any such skip payment offer, that interest charges will continue to accrue on the outstanding balance(s) in your account during the period covered by the "skipped" payment. You further understand and agree that accepting a skip payment offer will not extend the term of any loan protection coverage (e.g., credit insurance) you may have obtained in connection with your account.